## 1996 INSURED BOND RESOLUTION PARITY ASSET COVERAGE REPORT AS OF MARCH 31 2008

Delivered regarding the Series 1996A Bond Resolution adopted November 4, 1996, as supplemented. Not prepared on the basis of generally accepted accounting principles, so captalized assets, such as Cost of Issuance and Premiums arenot included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

## ASSETS

## Parity Total

Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:

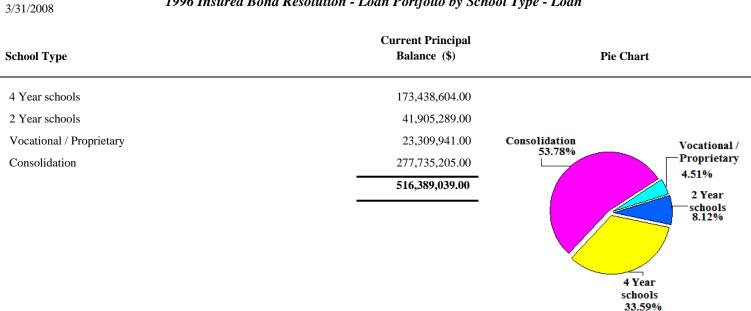
<ul> <li>A. Eligible Loans-Current Principal Balance</li> <li>B. Accrued Borrower Interest on such Eligible Loans</li> <li>C. Accrued USDE interest and special allowance</li> </ul>		\$ 516,389,040 10,679,518
payments on such Eligible Loans 2. Balance of Investment Securities in the following		2,047,745
funds and accounts held by the Trustee		
A. Repayment Account		9,938,194
B. Recycling Sub Account		548,752
C. Loan Fund		971,464
D. Rebate Account		191,175
E. Sinking Fund - Interest Account		0
F. Sinking Fund - Principal Account		0
G. Accrued Investment Earnings		18,949
3. Authority Collections Holding Account		1,451,293
	TOTAL ASSETS	\$ 542,236,129

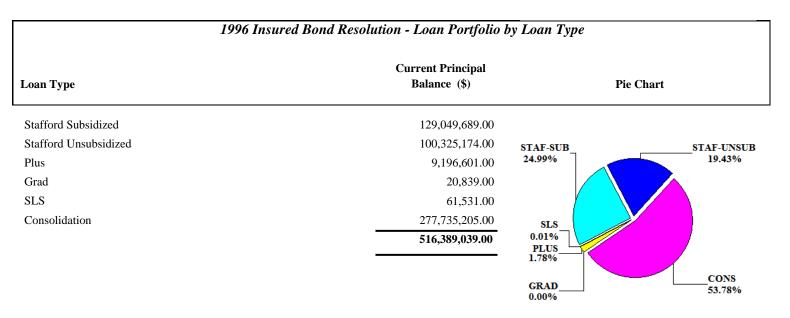
<ol> <li>Aggregate principal amount of Bonds Outstanding</li> <li>Accrued and unpaid interest</li> </ol>		\$	518,465,000 6,522,236
<ol> <li>Accrued and unpaid Program Expenses, Administrative and Servicing Expenses</li> <li>Due to Other Funds (net)</li> <li>Other amounts owed:</li> </ol>			220,687 0
<ul> <li>S. Other amounts owed:</li> <li>A. Consolidation Loan Rebate</li> <li>B. Estimated Rebate Liability</li> <li>C. Other Liabilities</li> </ul>			244,852 161,188 23,729
6. Estimated Excess Yield Liability			469,788
	TOTAL LIABILITIES	\$	526,107,479
	COVERAGE AMOUNT		16,128,649
TOTAL LIABILITIES and FUND EQUITY		<u>\$</u>	542,236,129
TOTAL ASSET COVERAGE RATIO			103.07%

Total Assets Total Liabilities

Dated:April 29, 2008

1996 Insured Bond Resolution - Loan Portfolio by School Type - Loan





1996 Insured Bond Resolution - Loan Portfolio by Guarantor				
Guarantor	Current Principal Balance (\$)	Pie Chart		
Oklahoma Guaranteed Student Loan Program	461,749,129.00			
Student Loan Guarantee Foundation of Arkansas	24,793,161.00	SLGFA		
Texas Guaranteed Student Loan Corporation	23,257,886.00	4.80%		
United Student Aid Funds, Inc.	796,172.00			
Louisiana Student Financial Assistance Commission	4,287,287.00			
National Student Loan Program	1,505,404.00	USAF		
	516,389,039.00	0.15%		
		LSFAC 0.83%		
		SLP		
		SLP		

1996 Insured Bond Resolution Summary 3/31/08					
STATUS	TOTAL ALL BOND ID'S	%'S	% to REPAY		
School	60,382,502.00	11.69			
Grace	18,192,864.00	3.52			
Deferment	85,074,228.00	16.47			
Forbearance	80,126,076.00	15.52			
Current Repay					
0-30	223,145,525.00	43.21			
Delinquent					
31-60	12,678,220.00	2.46	3.63		
61-90	6,839,645.00	1.32	1.96		
91-120	9,111,907.00	1.76	2.61		
121-150	4,761,071.00	0.92	1.36		
151-180	2,148,255.00	0.42	0.62		
181-210	2,119,930.00	0.41	0.61		
211-240	1,989,818.00	0.39	0.57		
241-270	3,076,526.00	0.60	0.88		
over 270	3,163,735.00	0.61	0.91		
Total Delinquent	45,889,108.00		13.14		
Claim	3,578,736.00	0.69			
Total Insured	516,389,039.00	100.00			
Grand Total inc uninsured	516,561,722.00				
Uninsured	172,683.00				

## OSLA 1996 Insured Bond Resolution Principal Redemptions and Obligations Outstanding March 31, 2008

<u>Series</u>	Tax <u>Status</u>	Issue <u>Date</u>	Final Maturity <u>Date</u>	Interest Rate <u>Mode</u>	Principal Amount <u>Issued</u>	Less: Principal <u>Matured</u>	Less: Principal <u>Redemptions</u>	Principal Amount <u>Outstanding</u>
2006A-1	Tax-Exempt	03-15-2006	03-01-2036	Weekly Rate*	\$ 152,545,000	0	0	\$ 152,545,000
2005A	Tax-Exempt	03-08-2005	12-01-2034	Weekly Rate*	65,045,000	0	0	65,045,000
2003A-1	Tax-Exempt	01-31-2003	12-01-2032	5.30%	9,670,000	0	0	9,670,000
2003A-2	Tax-Exempt	01-31-2003	12-01-2032	Weekly Rate	30,955,000	0	0	30,955,000
2002A-1	Tax-Exempt	01-31-2002	12-01-2031	Weekly Rate	40,625,000	0	0	40,625,000
2000A-1	Taxable	08-31-2000	06-01-2030	28-Day Auction	50,000,000	0	0	50,000,000
2000A-2	Taxable	08-31-2000	06-01-2030	28-Day Auction	25,000,000	0	0	25,000,000
2000A-3	Taxable	08-31-2000	06-01-2030	28-Day Auction	25,000,000	0	0	25,000,000
2000A-4	Tax-Exempt	08-31-2000	06-01-2029	Weekly Rate	20,945,000	0	0	20,945,000
1998A	Tax-Exempt	07-08-1998	06-01-2028	Weekly Rate	33,100,000	0	0	33,100,000
1997A	Tax-Exempt	05-13-1997	12-01-2026	Weekly Rate	33,000,000	0	0	33,000,000
1996A	Tax-Exempt	11-08-1996	06-01-2026	Weekly Rate	32,580,000	0	0	32,580,000
	Total				<u>\$ 518,465,000</u>			<u>\$ 518,465,000</u>

\* Converted to Bank Bonds on March 12, 2008